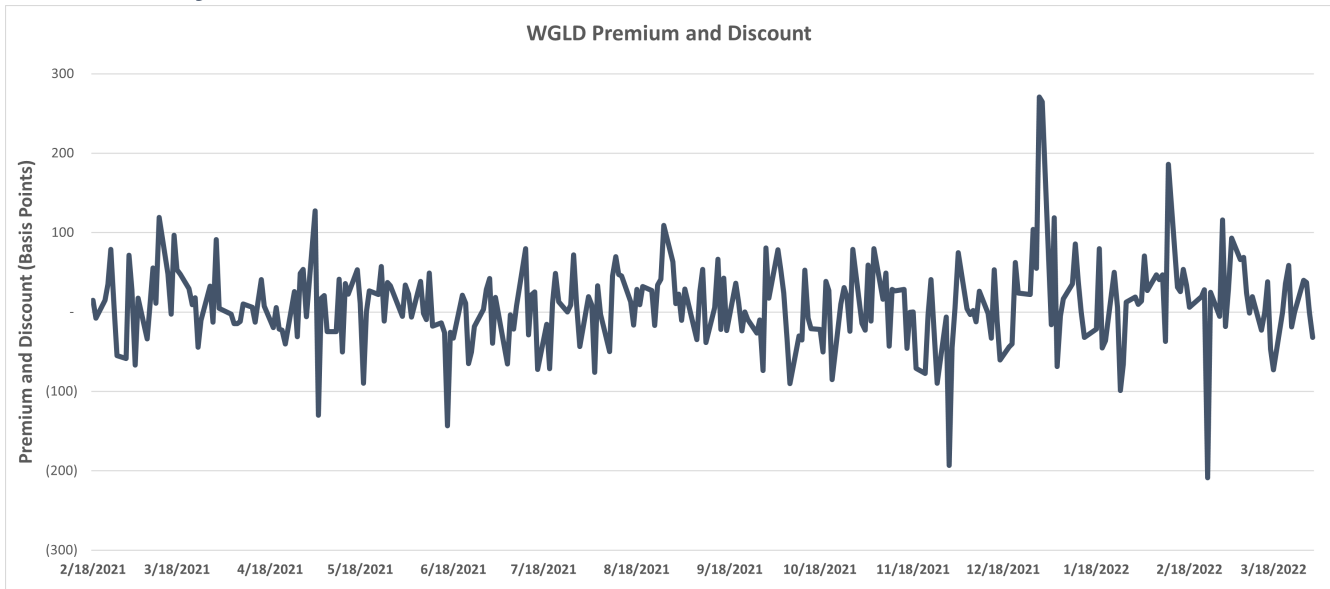


## Historical WGLD Premium / Discount Data

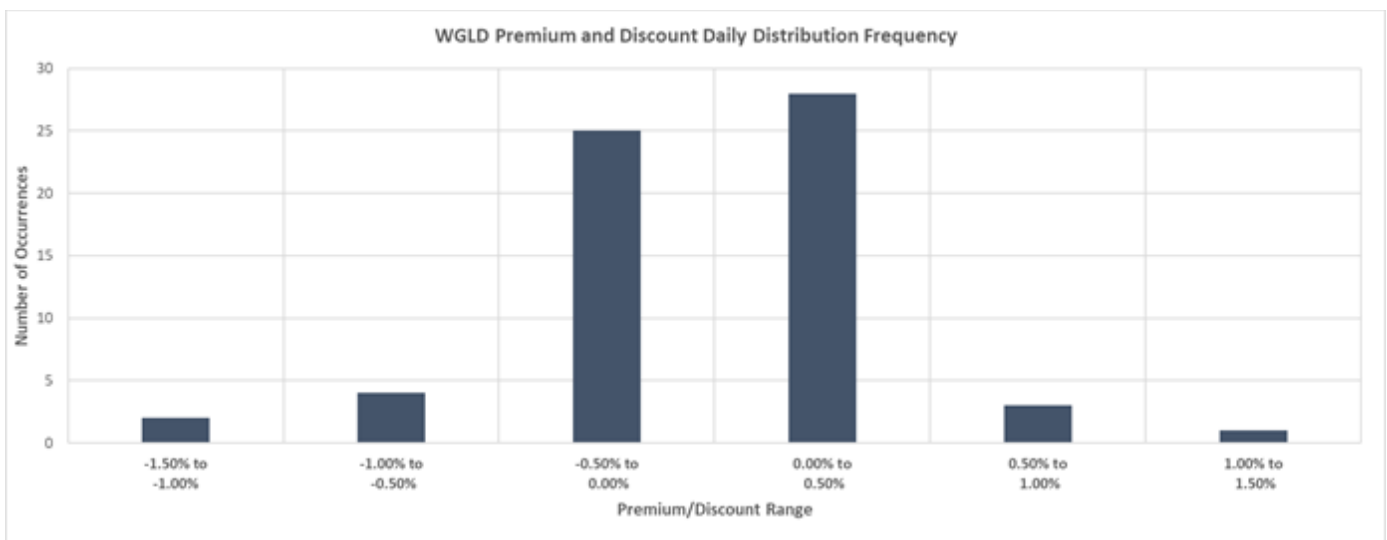
### Chart of Daily Premium / Discount



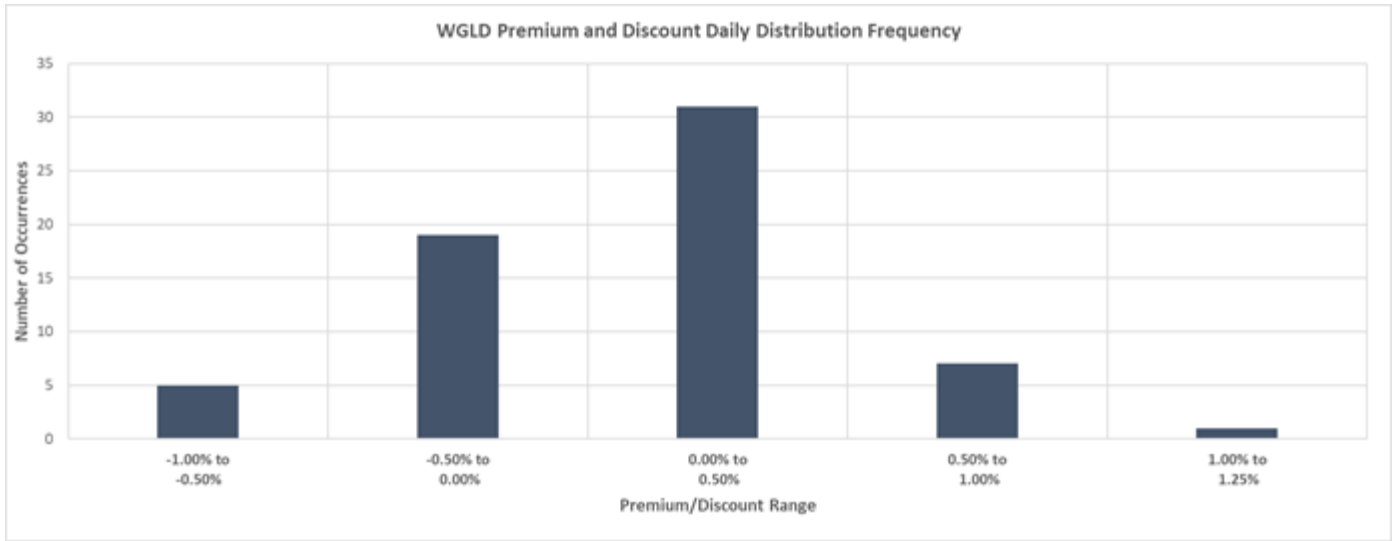
**Chart Description:** The chart shows the daily historical differences between the 4PM Midpoint Bid/Ask price of WGLD shares versus the WGLD net asset value (NAV). The vertical axis shows the premium/discount expressed in basis points of NAV and the horizontal axis represents the trading dates of WGLD.

### Frequency Distribution of Premium / Discount per Past 4 Quarters

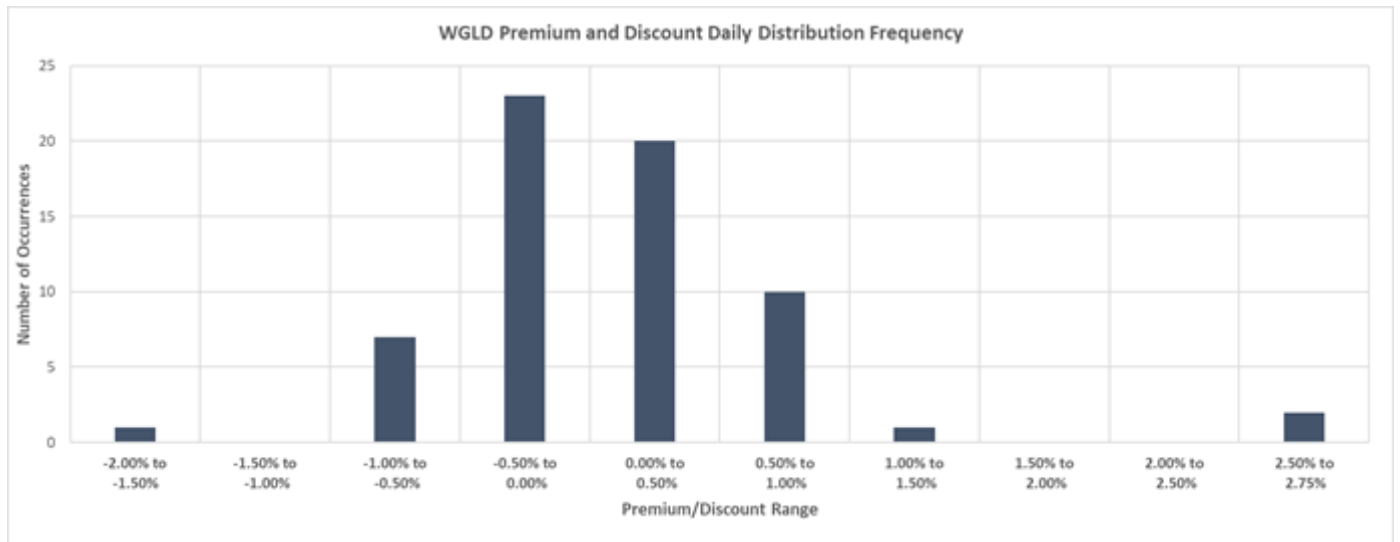
#### Q2 2021



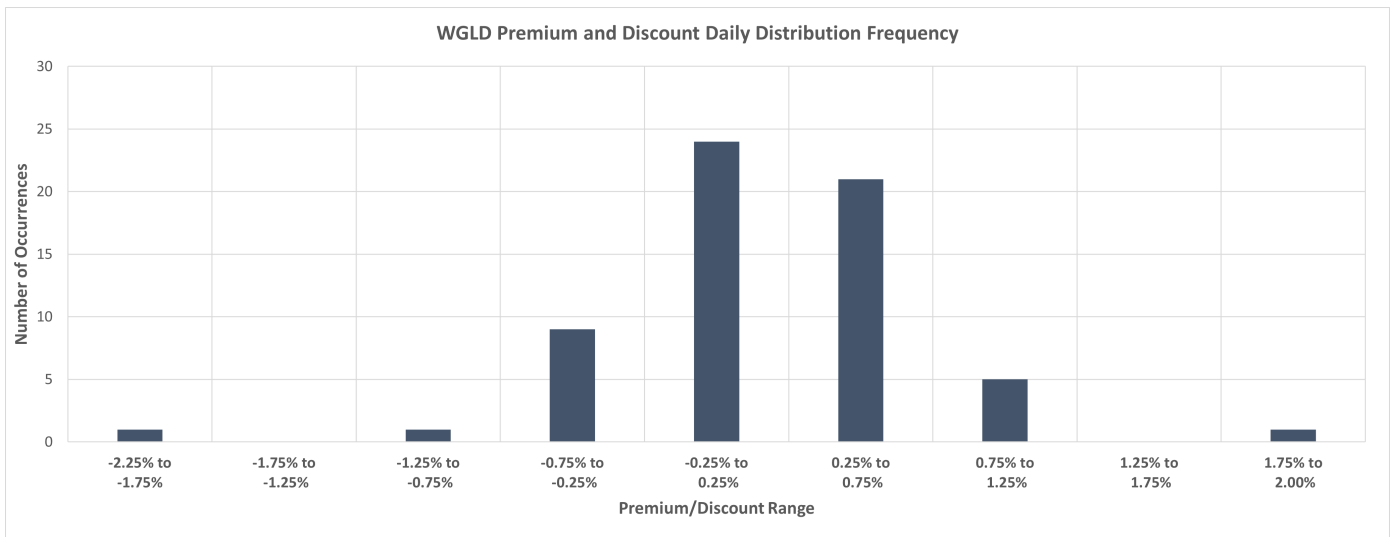
### Q3 2021



### Q4 2021



### Q1 2022



**Chart Description:** The above frequency distribution charts are based the daily historical differences between the 4PM Midpoint Bid/Ask price of WGLD shares versus the WGLD net asset value (NAV). Each bar in the charts shows the number of trading days in which WGLD traded within the premium/discount range indicated.

**Possible Timing Discrepancies:** The NAV for WGLD is calculated with reference to the price benchmark of the liquid gold market in London, which is generally determined at 3:00 PM London Time, while the NYSE Arca listed WGLD share price is determined around 4PM New York Time. If there is significant price movement within the gold market during the afternoon hours in New York Time, the premium/discount calculation could be more reflective of different market hours than true trading premium/discounts.